

EAST COAST POWERS LIMITED

NOTICE is hereby given that the Annual General Meeting of the Company will be held at its Registered Office at 31, Chowringhee Road- 700016 on Friday, the 30th June, 2017 at 10.00 A.M. to transact the following business :-

1. To receive and adopt the statement of Profit and Loss of the Company for the year ended 31st March, 2017 and the Balance Sheet as at that date together with the reports of the Directors and the Auditors.
2. To elect a Director in place of Shri Pawan Kumar Gupta, who retires by rotation and being eligible offers himself for re-election.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

To consider and if thought fit, to pass with or without modifications, the following Resolution which will be proposed as an Ordinary Resolution :-

4. "Resolved that Shri Shree Ram Poddar holding Din 00602015, in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company from the date of passing this Resolution."

By Order of the Board


Pawan Kumar Gupta
Director
(DIN: 00420605)

Date: 25th May, 2017

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- NOTE: i) **A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead and a proxy need not be a Member of the Company.**
- ii) Statement relating to the item of Special Business, pursuant to Section 102 of the Companies Act, 2013 is annexed.

EAST COAST POWERS LIMITED

Statement Pursuant to Section 102 of the Companies Act, 2013

Item 4

The Board of Directors of the Company ('the Board') at its Meeting held on 7th February, 2017 appointed Shri Shree Ram Poddar holding Din 00602015 as an additional Director of the Company with effect from the said date. Shri Poddar shall hold office as such additional Director upto the date of the ensuing Annual General Meeting of the Company.

The Company has received a notice in writing from a member in terms of Section 160 read with Section 115 of the Companies Act, 2013 ('the Act') signifying their intention to propose the appointment of Shri Shree Ram Poddar as a Director of the Company. Requisite consent pursuant to Section 152 of the Act, has been filed by Shri Poddar to act as Director, if appointed.

The Board considers that the appointment of Shri Poddar as a Director of the Company would be beneficial to the Company. The Resolution set out in item 4 of the convening Notice has to be considered accordingly and the Board recommends the same.

None of the Directors of the Company, Key Managerial Personnel and the relatives of the Directors and Key Managerial Personnel, in any way, concerned or interested in the Resolution.

By Order of the Board


Pawan Kumar Gupta
Director
(DIN: 00420605)

Date : 25th May, 2017

EAST COAST POWERS LIMITED

DIRECTORS' REPORT

The Directors present herewith their Annual Report together with the audited Accounts of the Company for the year ended 31st March, 2017.

<u>FINANCIAL RESULTS (summary)</u>	<u>31-3-2017</u>	<u>31-3-2016</u>
	<u>Rs.</u>	<u>Rs.</u>
Profit/(Loss) for the year	(4,51,674)	(4,35,609)
Add: Balance brought forward	<u>(8,84,309)</u>	<u>(4,48,700)</u>
Balance carried forward to next year	(13,35,983)	(8,84,309)

STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF THE SUBSIDIARY

The Company does not have any subsidiary, associate company or joint venture required to be disclosed pursuant to sub-section (3) of Section 129 of the Companies Act, 2013

CAPITAL / FINANCE

As on 31st March, 2017, the issued, subscribed and paid up share capital of your Company stood at Rs.65,00,000/- comprising of 6,50,000 Equity shares of Rs.10/- each.

Details required pursuant to Section 134(3) of Companies Act, 2013

i) Extract of Annual Return

Pursuant to Section 92(3) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return is Annexed as **Annexure 1**.

ii) Details of Board Meetings

During the year, 6 (six) Board Meetings were held, details of which are given below:

Date of the Meeting	No. of Directors, who attended the Meeting
12/05/2016	2
30/05/2016	3
26/09/2016	3
21/12/2016	3
07/02/2017	2
30/03/2017	3

iii) Directors' Responsibility Statement

Pursuant to the requirements of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- b) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c) the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis; and
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- iv) Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the Auditors in their report:

No qualification or reservation has been observed by the Auditors in their Report.

- v) Particulars of loans, guarantees or investments under Section 186.

There has been no transaction of Loans, guarantees or investments under Section 186 during the financial year 2016-17.

- vi) Particulars of contracts or arrangements with related parties referred to in Sub-section (1) of Section 188.

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 is annexed herewith in Form AOC-2 as **Annexure-2**.

- vii) The state of the Company's affairs.

During the year under review, the Company could not commence its business operations. However, it earned interest on Term Deposits with Bank. In view thereof, Profit & Loss Statement for the year has been prepared. Expenses incurred during the year have been debited to Pre-Operative Expenses and the same together with the Preliminary Expenses shall be allocated/ written off or adjusted as and when the Company commences its business.

Approval of the Government of Odisha for Hydel Project from 24.7 MW to 20 MW, 6 MW and 6 MW aggregating to 32 MW is awaited. On receipt of the same a formal Memorandum of Understanding will be entered into between the Company and the Government of Odisha. Thereafter, the Detailed Project Reports will be submitted to the Government of Odisha for approval.

The Regional Director, Eastern Region, Ministry of Corporate Affairs, Kolkata vide its Order No- RD/T23254/S-13(4)/16/6881 dated 18th August, 2016, approved shifting of the Registered Office of the Company from the State of Odisha to the State of West Bengal. Registered Office of the Company is now

situated at 31, Chowringhee Road, Kolkata-700016 with effect from 1st October, 2016.

Your Company became a wholly owned subsidiary of Jayshree Chemicals Limited with effect from 30th March, 2017.

viii) Amount proposed to be carried to reserves.

The Company proposes to transfer the total loss of Rs.13,35,983/- to reserves.

ix) Recommendation of Dividend

In view of the loss, the Directors do not recommend any dividend.

x) Material changes and commitments, affecting the financial position of the Company:

There has been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this Report.

xi) Details of conservation of energy, technology absorption, foreign exchange earnings and outgo.

Till date, the Company could not commence its business operations therefore no details of conservation of energy, technology absorption, foreign exchange earnings and outgo are required to be given.

xii) Development and implementation of risk management policy

Since the Company could not commence its business operations no risk management policy is prepared.

xiii) Policy of the Company on Corporate Social Responsibility.

Since the Company could not commence its business operations hence no policy on Corporate Social Responsibility (CSR).

As and when your Company fulfills the criteria specified in Section 135 (1) of the Companies Act, 2013, it will form the CSR Committee and approve its Budget. As no CSR activity has been carried no Report on CSR Activities/ Initiatives is enclosed along with this Report.

xiv) Matters pursuant to Companies (Accounts) Rules, 2014

Your Directors state that no disclosure or reporting is required in respect of the items specified under Rule 8 to the Companies (Accounts) Rules, 2014 during the year under review.

INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. All transactions are authorised, recorded and reported correctly.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

In the last AGM held on 9th September, 2016 M/s. Dangi Jain & Company, Chartered Accountants, were appointed Statutory Auditors of the Company for a period of one year.

Approval for re-appointment of Statutory Auditors M/s. M/s. Dangi Jain & Company, having Firm Registration No. 308108E on the terms and conditions as approved by the Board of Directors of the Company, is being sought from the members of the Company at the ensuing AGM.

Report of the Statutory Auditors alongwith Notes to Schedules is enclosed to this Report. The observations made in the Auditors' Report are self-explanatory and do not call for any further comments.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Shri Prabir Chakravarti, a Director of the Company, expired on 5th February, 2017. The Directors place on record their appreciation for the valuable advice given by Shri Chakravarti during his tenure of office as a director of the Company.

Shri Shree Ram Poddar was appointed as an additional Director of the Company with effect from 7th February, 2017. Shri Poddar holds office as such Director upto the date of the ensuing Annual General Meeting of the Company and is eligible for appointment.

Shri Pawan Kumar Gupta, a Director of the Company, retires by rotation at the ensuing Annual General Meeting of the Company and being eligible, offers himself for reappointment.

FIXED DEPOSITS


Your Company has not accepted any deposit from public in terms of Section 73 of the Companies Act, 2013.


PARTICULARS OF EMPLOYEES

The Company had no employee drawing remuneration specified under Section 197 and Rule 5(2) to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the year under review. Accordingly, the particulars required under the above rule have not been given.

Date: 25th May, 2017

On behalf of the Board


Pawan Kumar Gupta
Director
(DIN: 00420605)


Shree Ram Poddar
Director
(DIN: 00602015)

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2017****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.****I REGISTRATION & OTHER DETAILS:**

i	CIN	U40105OR2000PLC006082
ii	Registration Date	14th February, 2000
iii	Name of the Company	East Coast Powers Ltd.
iv	Category/Sub-category of the Company	Public Company Limited by Shares
v	Address of the Registered office & contact details	31, Chowringhee Road, Kolkata-700016
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Not yet commenced any business	-	-

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Jayshree Chemicals Limited 31, Chowringhee Road, Kolkata-700016	L24119WB1962PLC218608	Holding	100	2(46)

East Coast Powers Limited

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	PROMOTERS									
(1)	Indian									
	a) Individual / HUF	0	0	0	0.000	0	0	0	0	0
	b) Centran Government									
	c) State Government									
	d) Bodies Corporate	0	600000	600000	92.307	0	650000	650000	100.000	100.000
	e) Banks/ Financial Institutions									
	f) Any Other									
	Sub-total (A)(1)	0	600000	600000	92.307	0	650000	650000	100.000	7.693
(2)	Foreign									
	a) NRIs - Individuals									
	b) Other - Individuals									
	c) Bodies Corporate									
	d) Banks / Financial Institutions									
	e) Any Other									
	Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
	Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	0	600000	600000	92.307	0	650000	650000	100.000	7.693
B.	PUBLIC SHAREHOLDING									
(1)	Institutions									
	a) Mutual Funds									
	b) Banks / Financial Institutions									
	c) Central Governments									
	d) State Governments									
	e) Venture Capital Funds									
	f) Insurance Companies									
	g) Foreign Institutional Investors (FII)									
	h) Foreign Venture Capital Funds									
	i) Others (Specify)									
	Sub-total (B)(1)	0	0	0	0.000	0	0	0	0.000	0.000
(2)	Non-Institutions									
	a) Bodies Corporate									
	i) Indian	0	49930	49930	7.681	0	0	0	0.000	-7.682
	ii) Overseas									
	b) Individuals									
	i) Individual shareholders holding nominal share capital upto Rs 1 lakh	0	70	70	0.011	0	0	0	0.000	-0.011
	ii) Individual shareholders holding nominal share capital in excess of Rs 1 l									
	c) Others Specify									
	1. NRI									
	2. Overseas Corporate Bodies									
	3. Foreign Nationals									
	4. Clearing Members									
	5. Trusts									
	6. Foreign Bodies - D.R.									
	Sub-total (B)(2)	0	50000	50000	7.693	0	0	0	0.000	-7.693
	Total Public Shareholding (B) = (B)(1)+(B)(2)	0	50000	50000	7.693	0	0	0	0.000	-7.693
C.	Shares held by Custodian for GDRs & ADRs									
GRAND TOTAL (A+B+C)		0	650000	650000	100.000	0	650000	650000	100.000	0.000

East Coast Powers Limited

(ii). Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	JAYSHREE CHEMICALS LIMITED	600000	92.307	0.000	650000	100.000	0.000	7.693
	TOTAL	600000	92.307	0.000	650000	100.000	0.000	7.693

East Coast Powers Limited

(iii). Change in Promoter's Shareholding

SI No.		Shareholding at the		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	JAYSHREE CHEMICALS LIMITED				
	a) At the Beginning of the Year	600000	92.307		
	b) Changes during the year				
	Date Reason				
	30-3-2017 Transfer	50000	7.693		
	c) At the End of the Year			650000	100.000
	TOTAL	650000	100.000	650000	100.000

East Coast Powers Limited

(iv). Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the		Cumulative	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	a) At the Beginning of the Year		Nil		
	b) Changes during the year				
	c) At the End of the Year				

The Company is a wholly owned Subsidiary of Jayshree Chemicals Ltd., who holds 649930 Shares in its own name and 10 Shares each in the names of 7 individuals jointly with Jayshree Chemicals Ltd.

East Coast Powers Limited

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No. 1)		Shareholding at the end of the year		Cumulative Shareholding during the year	
	Shri Ramesh Chand Kalani	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	At the beginning of the year	10	0.001	0	0
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	Date Reason				
	30-3-2017 Transfer	0	0	-10	-0.001
	At the end of the year	0	0.000	0	0

2	Shri Pawan Kumar Gupta	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	0	0.000	0	0
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year	0	0.000	0	0.000

3	Shri Shree Ram Poddar	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	0	0.000	0	0
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year	0	0.000	0	0.000

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding / accrued but not due for				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
	Rs.	Rs.	Rs.	Rs.
Indebtedness at the beginning of the Year				
i) Principal amount	0	3529841	0	3529841
ii) Interest due but not Paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	3529841	0	3529841
Change in indebtedness				
Additions	0	8574564	0	8574564
Reduction	0	8101994	0	8101994
Net Change	0	472570	0	472570
Indebtedness at the end of the Year				
i) Principal amount	0	4000000	0	4000000
ii) Interest due but not Paid	0	0	0	0
iii) Interest accrued but not due	0	2411	0	2411
Total (i+ii+iii)	0	4002411	0	4002411

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL


The Company does not have a Managing / Wholetime Director, Manager or Key Managerial personnel. No sitting fees or any other remuneration was paid to any Director of the Company.

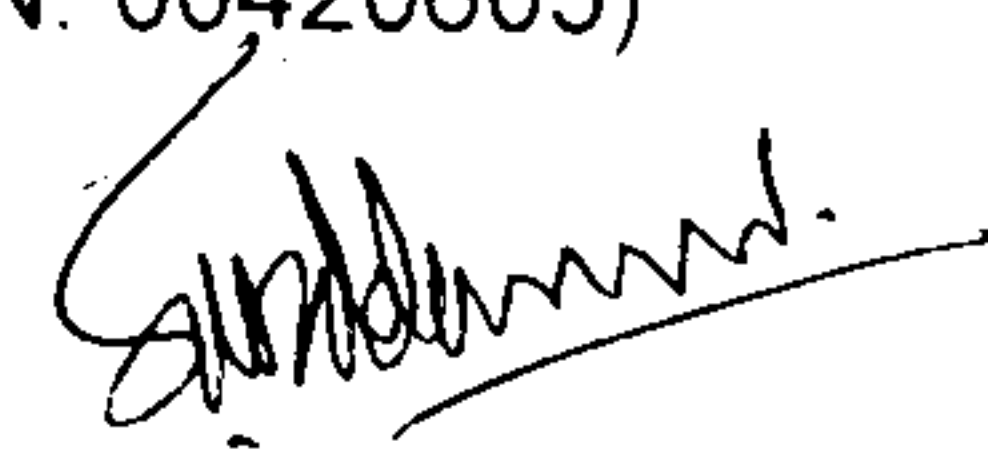
VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

Date: 25th May, 2017

On Behalf of the Board


Pawan Kumar Gupta
Director
(DIN: 00420605)


Shree Ram Poddar
Director
(DIN: 00602015)

EAST COAST POWERS LIMITED

FORM NO. AOC-2

(Pursuant to Clause (h) of Sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

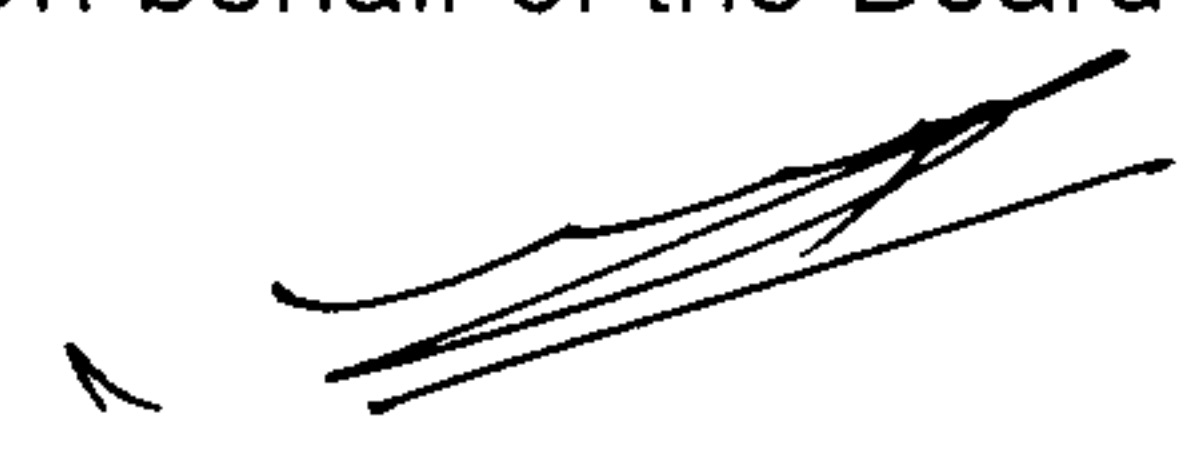
East Coast Powers Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during the financial year 2016-17.

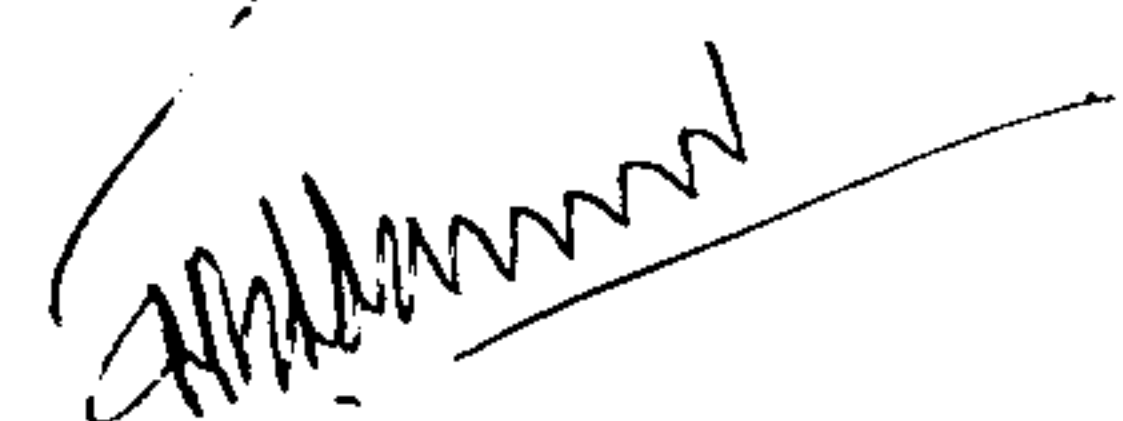
2. **Details of material contracts or arrangement or transactions at arm's length basis**

(a) Name(s) of the related party and nature of relationship:		b) Nature of contracts/ arrangements/ transactions	c) Duration of the contracts/ arrangements/ transactions	d) Salient terms of the contracts or arrangements or transactions including the value, if any (Amt. in Rs.)	e) Date(s) of approval by the Board, if any	(f) Amount paid as advances, if any:
Names of the Related Party	Nature of Relationship					
Jayshree Chemicals Ltd.	Holding Company	Loan taken	During F.Y. 2016-2017	Loan taken during the year Rs.41.82 Lacs	During F.Y. 2016-2017	-
Jayshree Chemicals Ltd.	Holding Company	Loan repaid	During F.Y. 2016-2017	Loan repaid during the year Rs.40.95 Lacs	During F.Y. 2016-2017	-
Jayshree Chemicals Ltd.	Holding Company	Interest	During F.Y. 2016-2017	Interest on Loan (Net of TDS Rs. 0.42) Rs. 3.86 Lacs	During F.Y. 2016-2017	-

Date: 25th May, 2017

On behalf of the Board


Pawan Kumar Gupta
Director
(DIN: 00420605)


Shree Ram Poddar
Director
(DIN: 00602015)



DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
IST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

INDEPENDENT AUDITORS' REPORT

To the members of

EAST COAST POWERS LIMITED

For the Year ended 31st March, 2017

Report on the Financial Statements

We have audited the accompanying financial statements of **EAST COAST POWERS LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

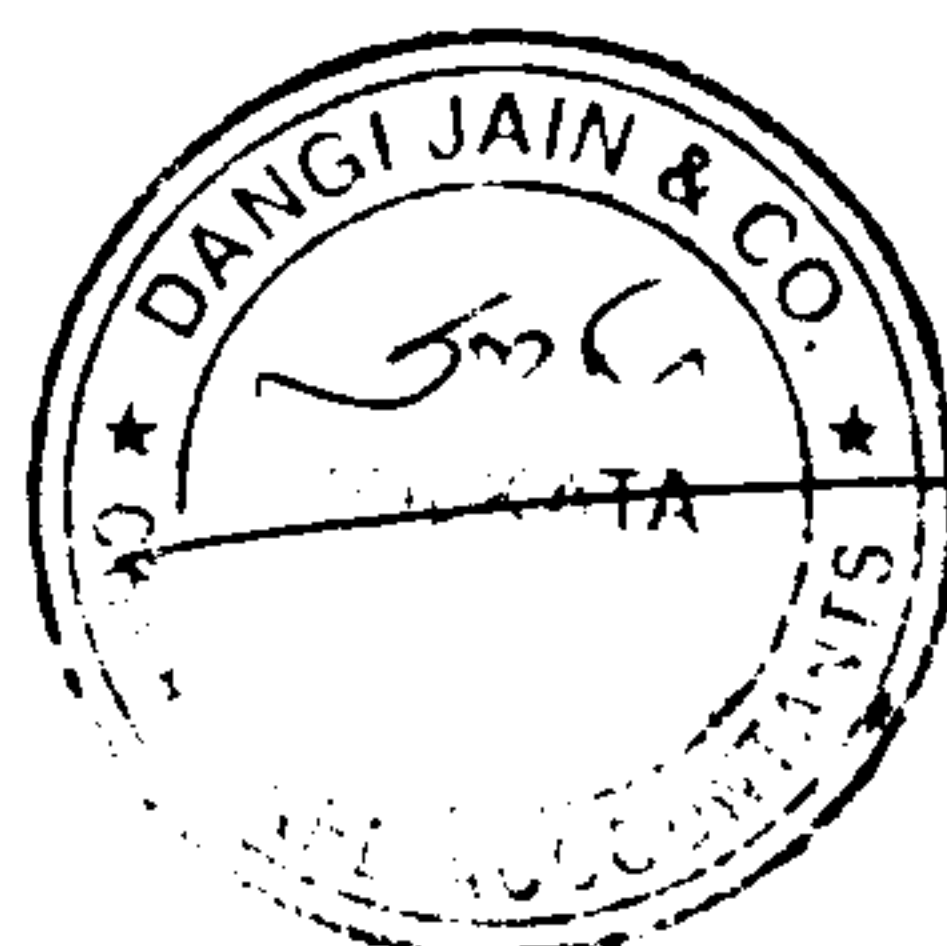
Management's Responsibility for the Financial Statements

The Management and Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 3 and annexure to the companies (Indian Accounting Standards) (Amendment) Rules 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and designing, implementation and maintenance of adequate controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true or fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

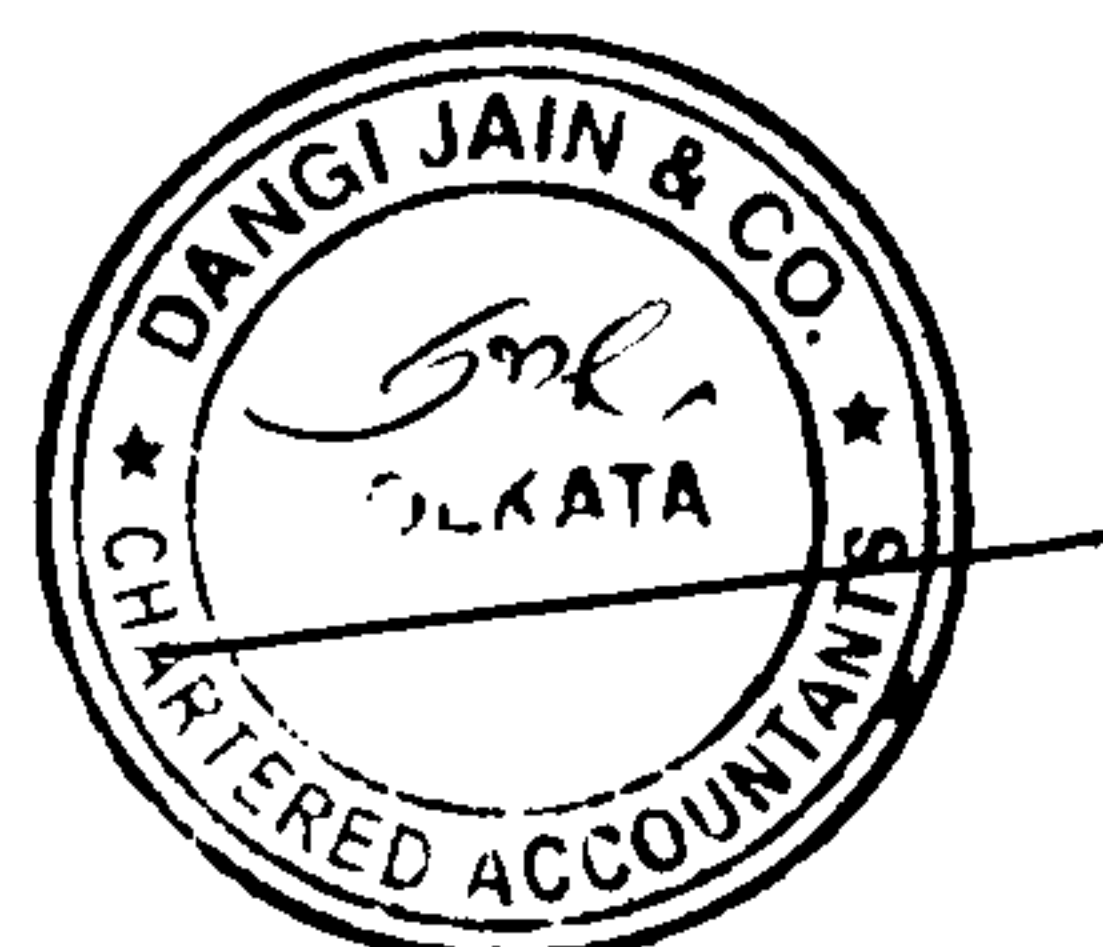
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, subject to significant accounting policies and other notes appearing thereon, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017 ;
- (b) In the case of the Statement of Profit and Loss, of the "Loss" for the year ended on that date
and
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditors' Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the annexure a statement on the matters specified in Para 3 & 4 of the order.
- 2. As required by section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account;



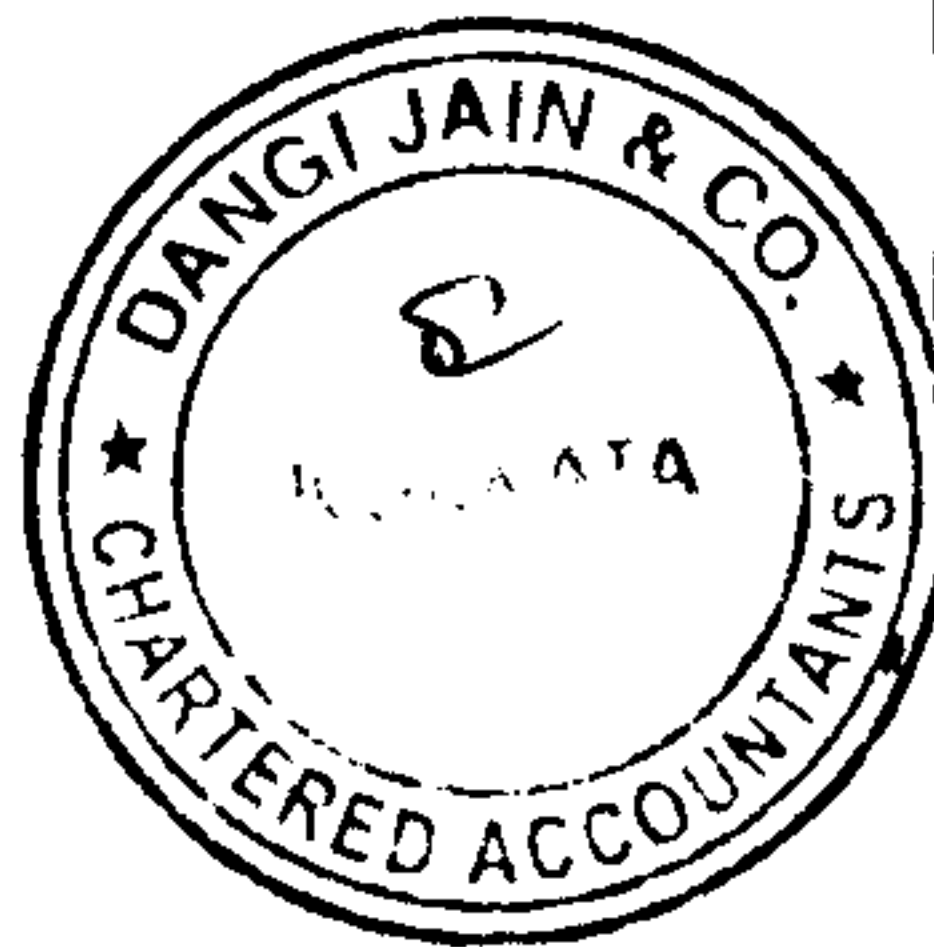


DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

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PH : 2230-4469/6914

- (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the cash flow statement comply with the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 3 and the annexure to the companies (Indian Accounting Standards) (Amendment) Rules 2015;
- (e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
- (g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2017:
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company. Hence the question of delay in transferring such sums does not arise.
 - iv. The Company has disclosed the requisite information in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Further, these are in accordance with the books of accounts maintained by the Company.

Kolkata
Dated: the 25th day of May, 2017



For Dangi Jain & Company
Chartered Accountants
Firm Registration No. 308108E

(S. K. Dangli)

Partner

Membership No. 12529



DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

ANNEXURE TO THE AUDITORS' REPORT

To the members of

EAST COAST POWERS LIMITED

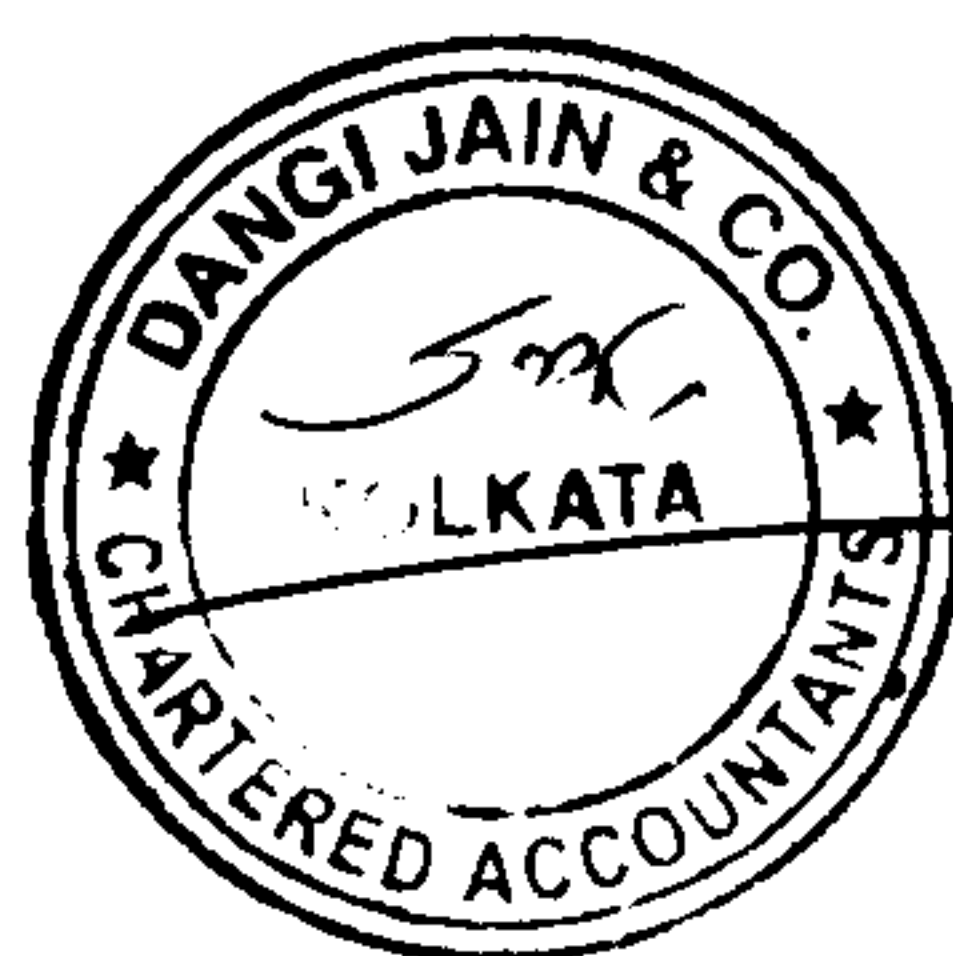
Referred to in our Report on other legal and regulatory requirements

For the Year ended 31st March, 2017

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the normal course of our audit and to the best of our knowledge and belief, we state that

- i) The Company does not have any fixed assets hence the requirement of clause 3(i) of paragraphs (a) (b) & (c) of the said Order is not applicable to the Company.
- ii) The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause 3(ii) of the said Order is not applicable to the Company.
- iii) According to the information and explanations given to us, the Company has not granted any secured or unsecured loans to companies, firms, limited liability partnerships and other parties mentioned in the register maintained under section 189 of the Companies Act 2013. Accordingly, paragraphs 3(iii)(a),(b) & (c) of the order are not applicable.
- iv) The company has not advanced any loan or given a guarantee or security nor has made any investments within the meaning of section 185 and 186 of the Act and the rules framed there under. Accordingly clause 3(iv) is not applicable.
- v) The Company has not accepted Deposits. Hence the question of compliance of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any relevant provisions of the Companies Act 2013 and the rules framed there under, does not arise. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any Tribunal against the company.
- vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section of 148 of the Companies Act, 2013.
- vii) (a) In our opinion and according to the information and explanations given to us, and based on the records of company examined by us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and other material statutory dues with the appropriate authorities in India.

(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no cases of non deposit with appropriate authorities of disputed dues of Income Tax , Sales Tax , Service Tax , Duty of Customs , Duty of Excise, Value Added Tax and Cess on account of any disputes.



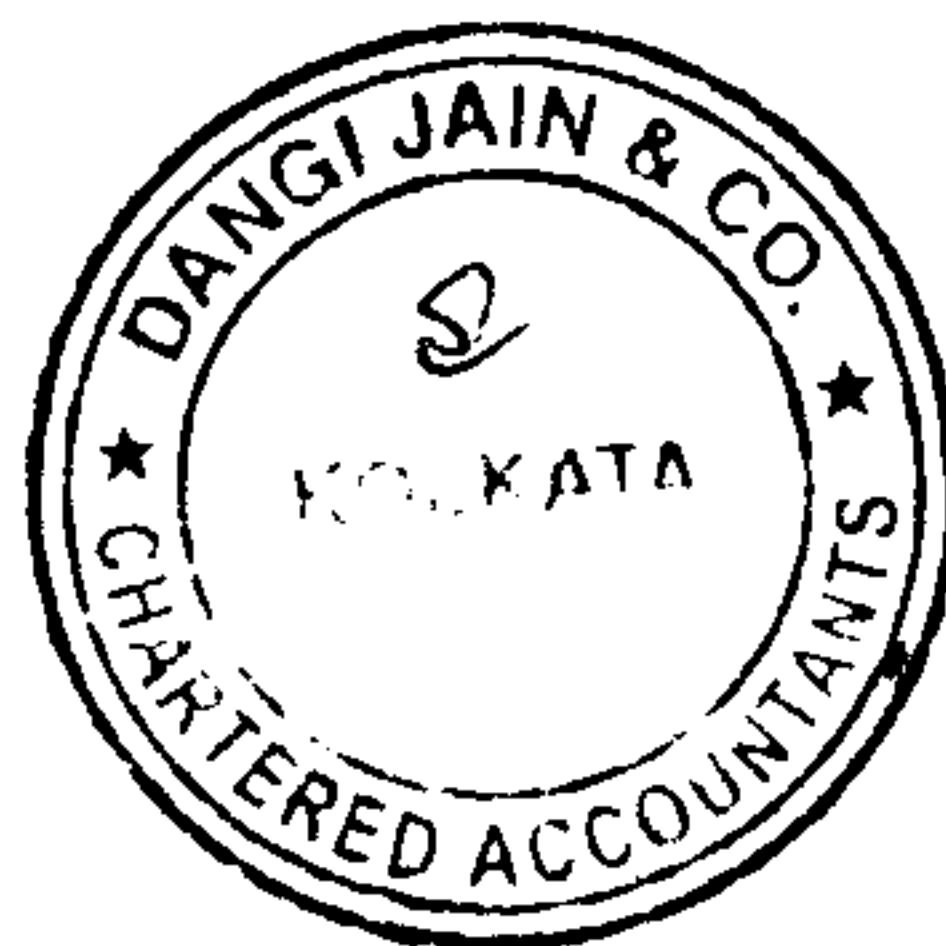


DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
IST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

- viii) The Company has not availed any loans or borrowings from any bank, financial institution and government. Hence the question of default in repayment of borrowings does not arise. Further the company has not issued any debentures.
- ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence the question of application for the purpose for which those are raised does not arise.
- x) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards, generally accepted in India, we have neither come across nor reported any instance of fraud by the company or any fraud on the company by its officers or employees.
- xi) The company has neither paid nor provided any managerial remuneration during the year. Hence the question of compliance of provisions of section 197 read with schedule v of the Act does not arise.
- xii) The provisions of any statute applicable to Nidhi Companies are not applicable to the company.
- xiii) All transactions with related parties entered in to by the company are in ordinary course of the business in compliance with section 177 and 188 of the Act and details have been disclosed in the Financial Statements etc, as required by the applicable Accounting Standards.
- xiv) The company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence the clause 3(xiv) of the order is not applicable to the company.
- xv) The company has not entered in to any non cash transaction with directors or persons connected with them. Hence the clause 3(xv) of the order is not applicable
- xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence the clause 3(xvi) of the order is not applicable.

Kolkata
Dated: the 25th day of May, 2017



For Dangi Jain & Company
Chartered Accountants
Firm Registration No. 308108E

(S. K. Dangi)
Partner

Membership No. 12529



DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
IST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **EAST COAST POWERS LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

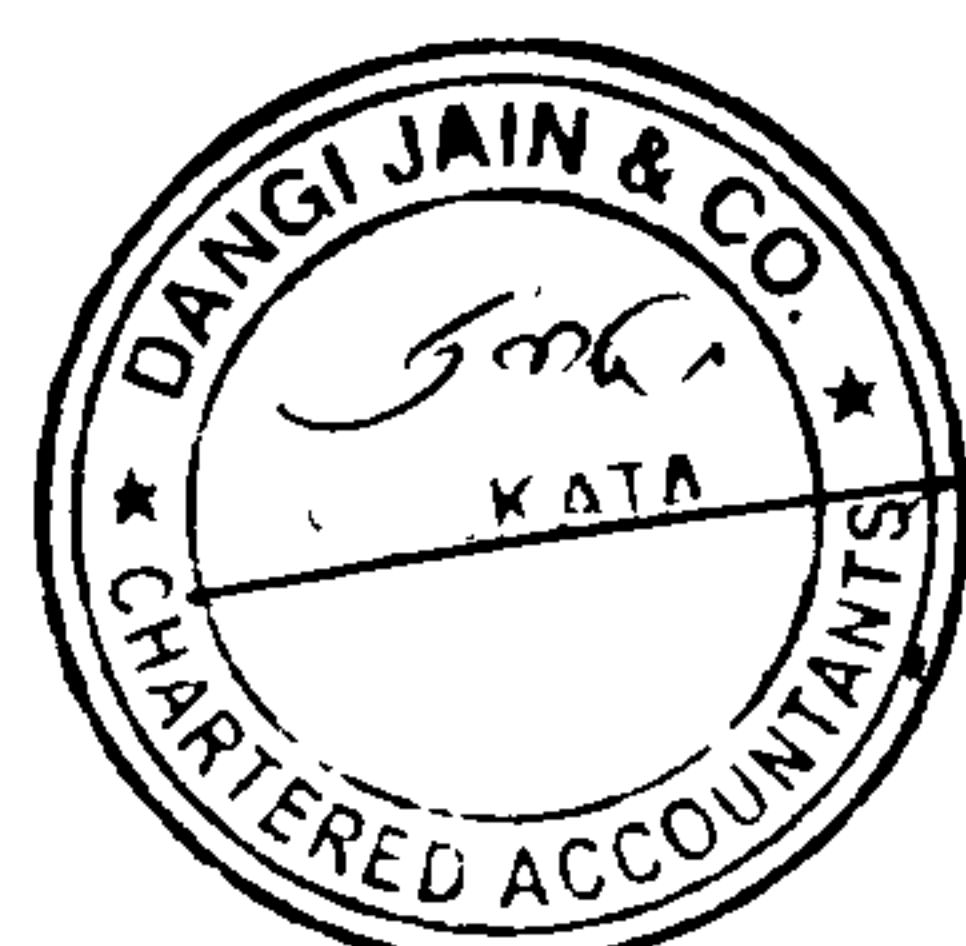
The Company's Board of Directors is responsible for establishing and maintaining internal financial controls, based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

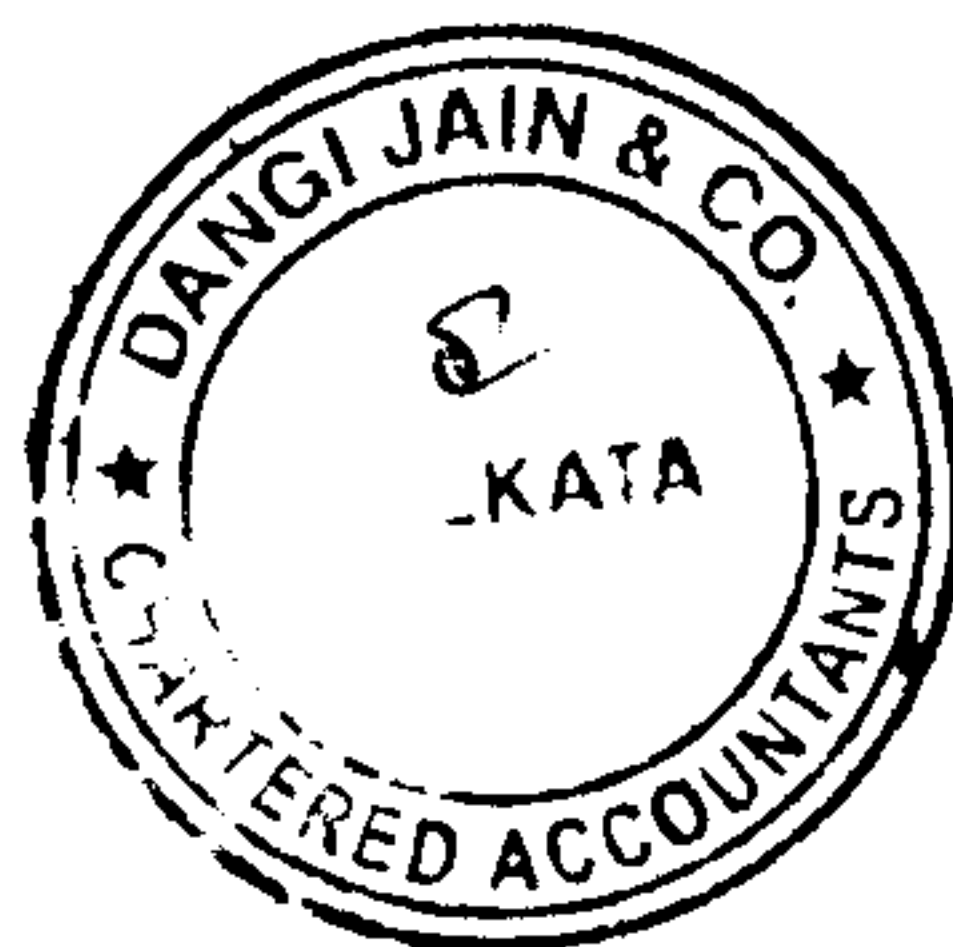
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of the Internal Financial Controls over Financial Reporting issued by the ICAI.

Kolkata
Dated: the 25th day of May, 2017



For Dangi Jain & Company
Chartered Accountants
Firm Registration No. 308108E

(S. K. Dangi)
Partner

Membership No. 12529

EAST COAST POWERS LIMITED

Balance Sheet as at 31st March, 2017

Particulars	Note No	As at 31st March, 2017 Rupees	As at 31st March, 2016 Rupees
I EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	6500000	65,00,000
(b) Reserves & Surplus	2	(13,35,983)	(8,84,309)
(2) Non Current Liabilities	3	4002411	35,29,841
(3) Current Liabilities	4	71608	76,772
		92,38,036	92,22,304
II ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	5	84,91,076	84,27,428
Intangible Assets			
(b) Other non Current Assets	6	1,37,683	1,37,683
(2) Current Assets			
(a) Cash & Bank Balances	7	5,98,299	6,45,851
(b) Short Term Loans & Advances	8	10,978	11,342
		92,38,036	92,22,304

Notes to the Financial Statements and significant accounting policies 12 - -

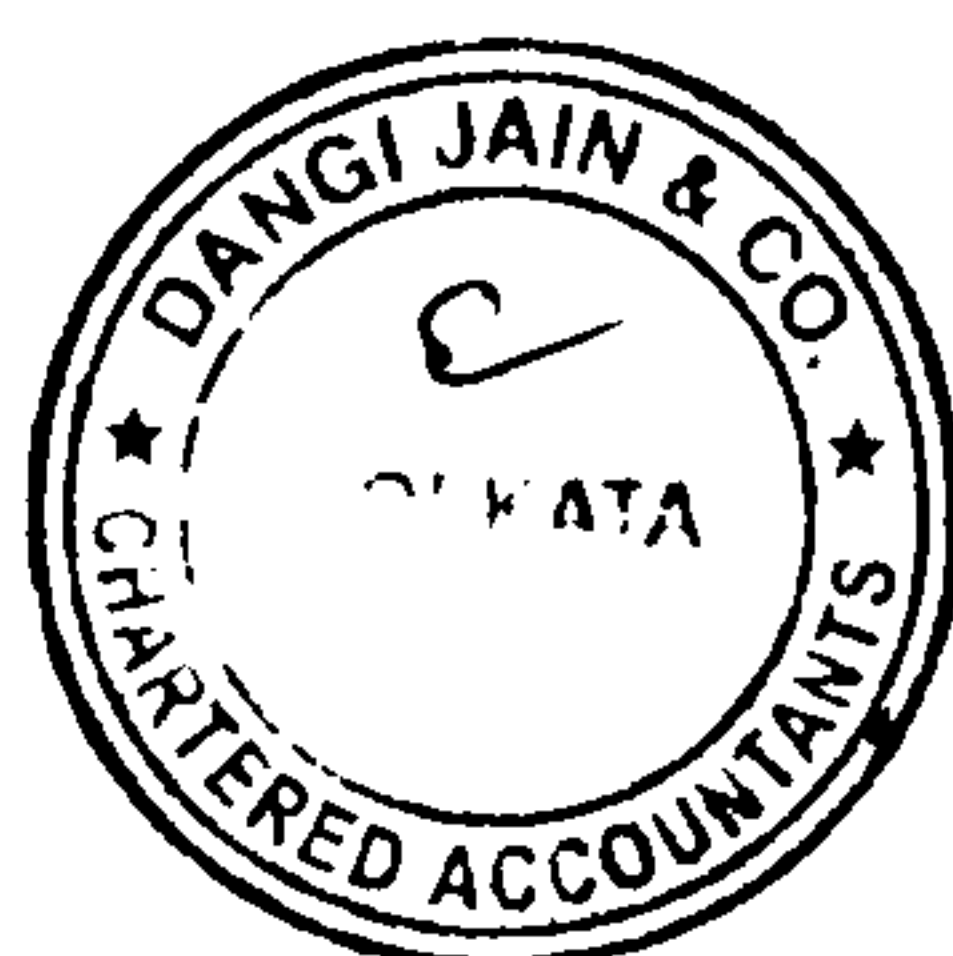
The notes are an integral part of these financial Statements

In terms of our Report of even date attached

For Dangi Jain & Company
Chartered Accountants
Firm Registration # 308108E


S.K.DANGI
Partner
Membership No.12529

4, N.S.Road,
Kolkata - 700 001
Dated : the 25th day of May, 2017



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Pawan Kumar Gupta
Director
DIN : 00420605


Shree Ram Poddar
Director
DIN : 00602015

EAST COAST POWERS LIMITED

Statement of Profit & Loss for the year ended 31st March 2017

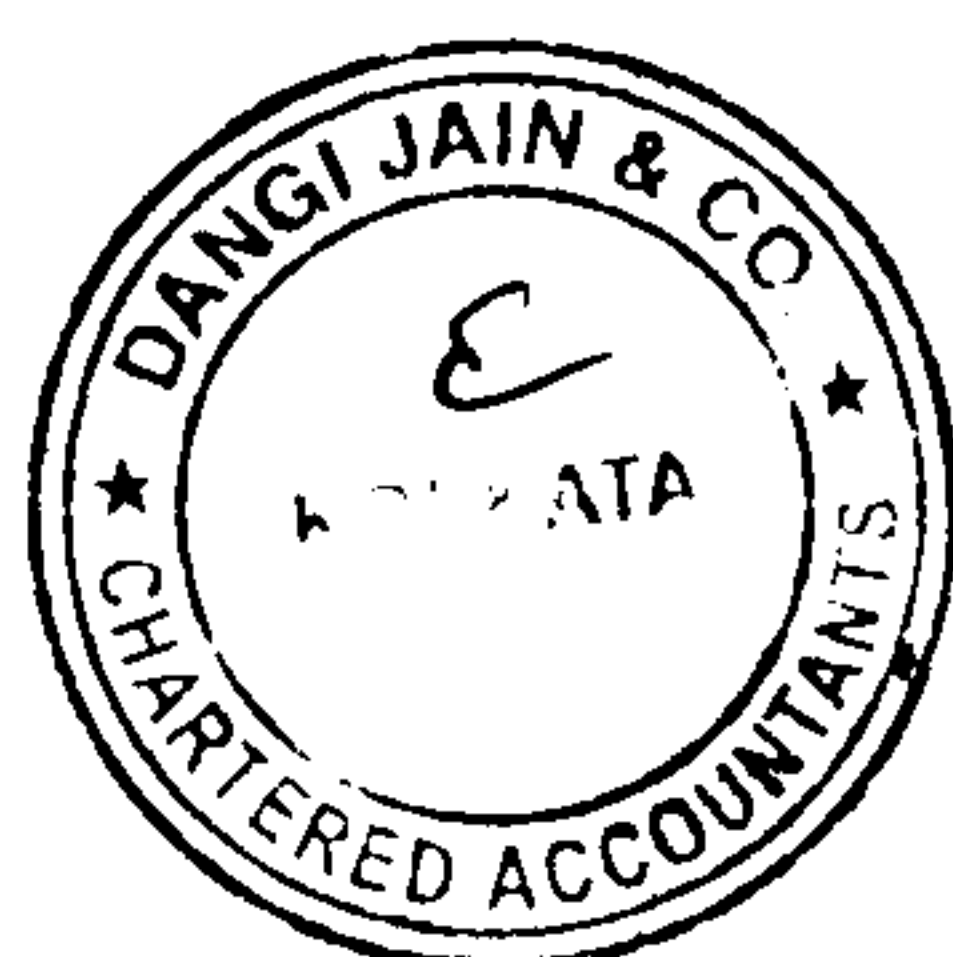
	Note No	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
		Rs.	Rs.
<u>INCOME</u>			
Other Income	9	43,271	47,512
TOTAL REVENUE		43,271	47,512
<u>EXPENDITURE</u>			
Finance Cost	10	4,38,168	4,27,739
Other Expenses	11	56,777	55,382
		4,94,945	4,83,121
PROFIT/LOSS BEFORE TAX		(4,51,674)	(4,35,609)
<u>Less</u> : Tax Expenses Income Tax - Current			
PROFIT/LOSS AFTER TAXATION		(4,51,674)	(4,35,609)
Earning Per Equity Share			
Basic & Diluted Earnings		-0.69	-0.67
Notes to the Financial Statements and significant accounting policies	12		

The notes are an integral part of these financial Statements

This is the Statement of Profit & Loss referred to in our report.


For Dangi Jain & Company
Chartered Accountants
Firm Registration # 308108E


S.K.DANGI
Partner
Membership No.12529



4, N.S.Road,
Kolkata - 700 001
Dated : the 25th day of May, 2017

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Pawan Kumar Gupta
Director
DIN : 00420605


Shree Ram Poddar
Director
DIN : 00602015

EAST COAST POWER LIMITED**CASH FLOW STATEMENT FOR 2016-2017**

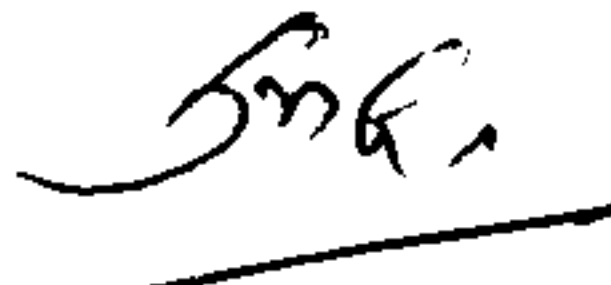
	Year ended 31st March,2017 Rs.	Year ended 31st March,2016 Rs.
A. Cash Flow from Operating Activities:		
Net Profit/Loss before tax and extraordinary items	(4,51,674)	(4,35,609)
Adjustments for:		
Depreciation		
Interest Paid	4,38,168	
Interest Received	(43,271)	(42,512)
Operating Loss/Profit before working Capital Changes	(56,777)	(4,78,121)
Adjustments for:		
Trade & other receivables	364	(4,251)
Inventories	-	-
Trade Payables	(5,164)	(83,751)
Cash generated from operations	(61,577)	(5,66,123)
Direct taxes paid	-	-
Cash flow before Extraordinary items	(61,577)	(5,66,123)
Extraordinary items	-	-
Net Cash from operating activities	(61,577)	(5,66,123)
B. Cash Flow from Investing Activities		
Purchases of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Loan Given/Refunded	-	-
Acquisitions of Companies	-	-
Purchase of Investments	-	-
Pre-operative Expenses	(63,648)	(62,877)
Interest Received	43,271	42,512
Dividend Received	-	-
Net Cash used for investing activities	(20,377)	(20,365)
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	-	-
Proceeds from Short Term Borrowings	4,72,570	5,56,045
Repayment of Interest & Finance Lease Liabilities	(4,38,168)	-
Dividend Paid	-	-
Net Cash used in Financing Activities	34,402	5,56,045
Net increase/Decrease in Cash & Cash Equivalents	(47,552)	(30,443)
Cash & Cash Equivalents as at 01.04.2016	6,45,851	6,76,294
Cash & Cash Equivalents as at 31.03.2017	5,98,299	6,45,851

This is the Cash flow statement referred to in our report of even date.

For DANGI JAIN & COMPANY

Chartered Accountants

Firm Registration # 308108E

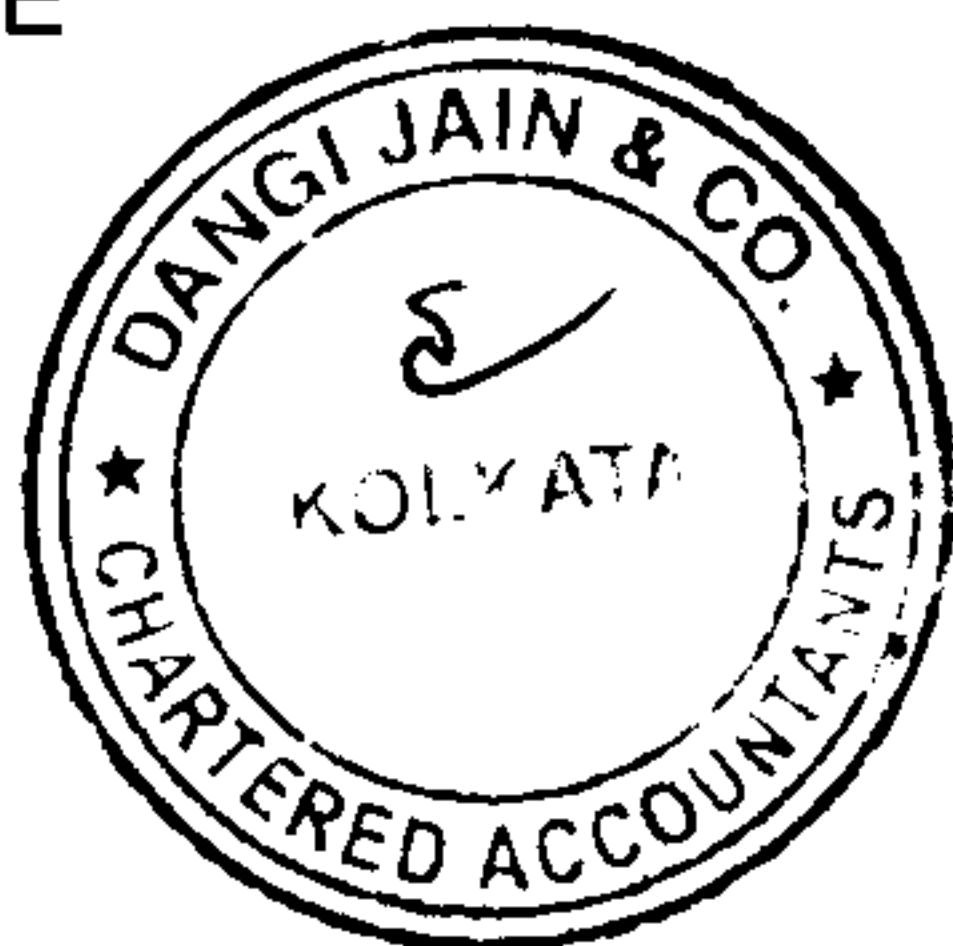

(S.K. DANGI)

Partner

Membership No. 012529

4, N.S. Road,
Kolkata - 700 001

Dated : the 27th day of May, 2017



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Pawan Kumar Gupta

Director

DIN : 00420605


Shree Ram Poddar

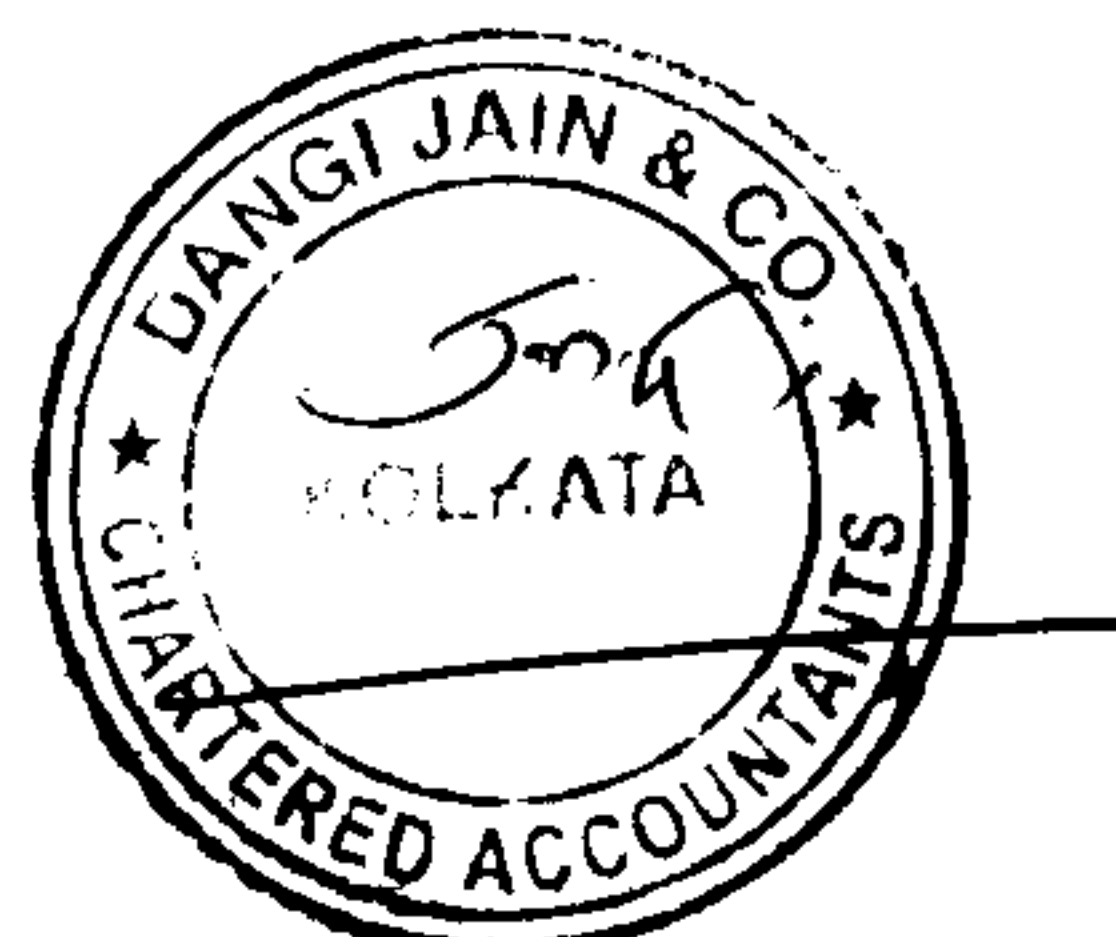
Director

DIN : 00602015

EAST COAST POWERS LIMITED

Notes forming part of the Financial Statements as at and for the year ended 31st March, 2017

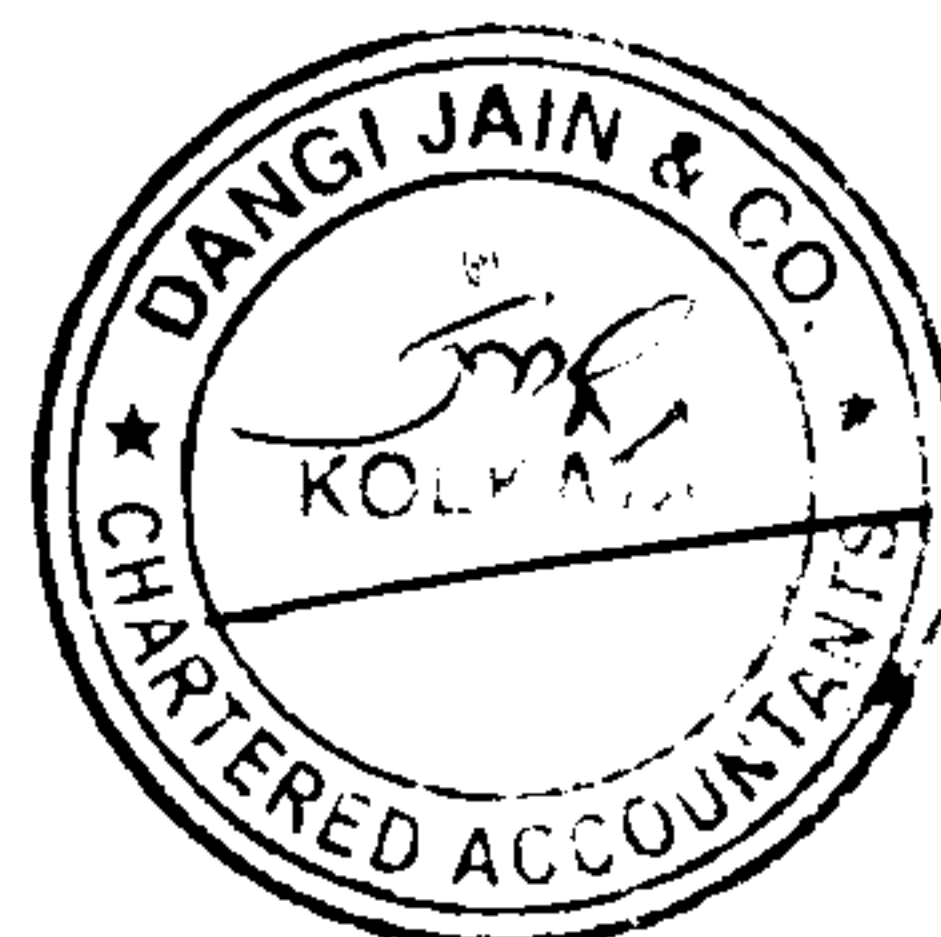
	<u>As at 31st March, 2017</u>	<u>As at 31st March, 2016</u>
	Rs.	Rs.
1 Share Capital		
<u>Authorised</u>		
10,00,000 Equity Shares of Rs. 10 each	100,00,000	100,00,000
<u>Issued & Subscribed</u>		
6,50,000 Equity Shares of Rs. 10 each	65,00,000	65,00,000
<u>Paid Up</u>		
6,50,000 Equity Shares of Rs. 10 each fully paid up in cash	65,00,000	65,00,000
(a) Reconciliation of number of Shares		
<u>As at 31st March, 2017</u>	<u>As at 31st March, 2016</u>	
<u>No. of Shares</u>	<u>Amount (Rs.)</u>	<u>No. of Shares</u> <u>Amount (Rs.)</u>
Equity Shares		
Opening Balance	6,50,000	65,00,000
Changes during the year	-	-
Closing Balance	<u>6,50,000</u>	<u>65,00,000</u>
	65,00,000	65,00,000
(b) Terms/rights attached to Equity Shares		
<p>The Company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.</p> <p>During the year ended 31st March, 2017, the board of directors have not proposed any dividend.</p> <p>In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.</p>		
(c) Details of Shares held by Holding Company and subsidiary of Holding Company		
	<u>As at 31st March, 2017</u>	<u>As at 31st March, 2016</u>
	Rs.	Rs.
Jayshree Chemicals Limited, the Holding Company 6,50,000 (31st March 2016: 6,00,000) Equity shares of Rs. 10 each fully paid up	65,00,000	60,00,000
(d) Details of Shares held by Shareholders holding more than 5% of the aggregate Shares in the Company		
	<u>As at 31st March, 2017</u>	<u>As at 31st March, 2016</u>
	No.	No.
Jayshree Chemicals Limited, the Holding Company	6,50,000	6,00,000
	100.00%	92.31%
(e) Terms of Securities Convertible into Equity Shares		
The Company has not issued any securities convertible into Equity Shares.		



EAST COAST POWERS LIMITED

Notes forming part of the Financial Statements as at and for the year ended 31st March,2017

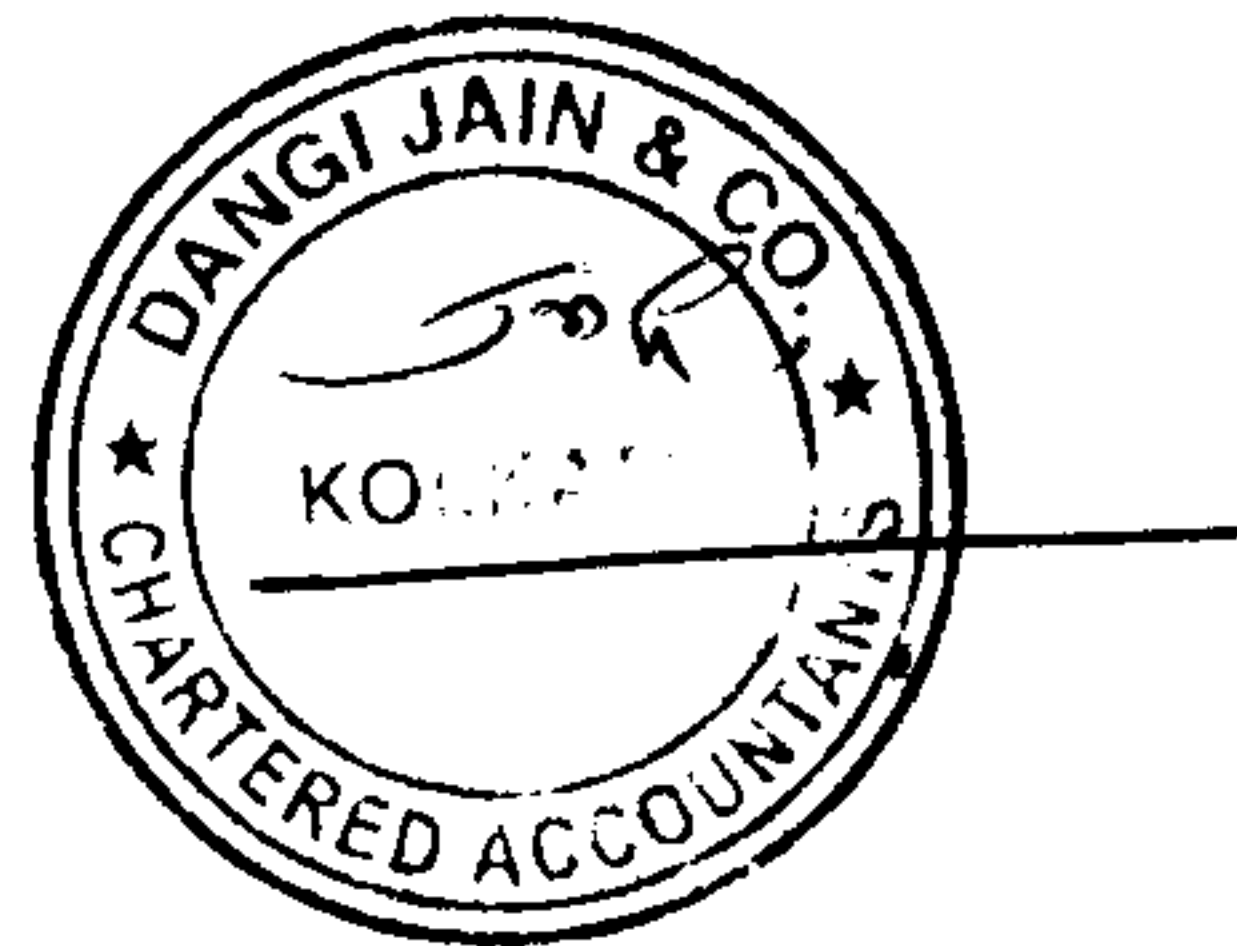
	<u>As at 31st March,2017</u> Rs.	<u>As at 31st March,2016</u> Rs.
2 RESERVES & SURPLUS		
Surplus in Statement of Profit & Loss		
Opening Balance	(8,84,309)	(4,48,700)
Profit/Loss for the year	(4,51,674)	(4,35,609)
	<u>(13,35,983)</u>	<u>(8,84,309)</u>
<u>Less: Appropriation</u>	-	-
	<u>(13,35,983.00)</u>	<u>(8,84,309)</u>
3 Non Current Liabilities		
Unsecured Loans (Bearing Interest)		
From Jayshree Chemicals Ltd (Holding Company)	40,02,411	35,29,841
	<u>40,02,411</u>	<u>35,29,841</u>
4 Current Liabilities		
Trade Payable	22,250	28,518
Tax Deducted at Source Payable	49,358	48,254
	<u>71,608</u>	<u>76,772</u>
5 Fixed Assets		
Intangible Assets		
Pre-operative Expenses		
Balance as per Last Account	84,27,428	83,64,551
Additions during the Year	63,648	62,877
	<u>84,91,076</u>	<u>84,27,428</u>
6 Other Non Current Assets		
Unamortised Expenses	1,37,683	1,37,683
	<u>1,37,683</u>	<u>1,37,683</u>
7 Cash & Bank Balances		
Cash and Cash Equivalents		
Balance With Scheduled Banks		
On Current Account	2,96,231	1,31,206
On Margin Money Account (including Interest Accrued on STDR) (Fixed Deposits Maturing Less than 12 Months)	3,00,147	5,14,551
Cash in Hand (As Certified)	1,921	94
	<u>5,98,299</u>	<u>6,45,851</u>
8 Short Term Loans & Advances		
(Unsecured and Considered Good)		
<u>Advances</u>		
TDS Claim A/C (FY 2016-17)	-	-
Advance Payment of Tax (Net of Provisions)	10,978	11,342
	<u>10,978</u>	<u>11,342</u>



EAST COAST POWERS LIMITED

Notes forming part of the Financial Statements as at and for the year ended 31st March,2017

	For the year ended <u>31st March,2017</u> Rs.	For the year ended <u>31st March,2016</u> Rs.
9 Other Income		
Interest on Term Deposits	43145	42,512
Interest received from IT Dept.	126	-
Balance Written off	-	5,000
	<u>43271</u>	<u>47,512</u>
10 Finance Cost		
Interest on Inter Corporate Loan to Jayshree Chemicals Ltd - Holding Company	435996	4,22,542
Others (Interest on Late payment of TDS)	2172	5,197
	<u>438168</u>	<u>427739</u>
11 Other Expenses		
Filing Fee	14950	2,400
Bank Charges :	1404	974
Audit Fee	7615	5,725
For Reimbursement of Expenses	3000	3,435
Legal & Professional Charges	27410	14,565
Postage & Courier	0	228
General Expenses	1964	590
Advertisement	0	16,022
Misc. Balance Written off	0	10,825
Expenses related to Previous Year	0	618
Conveyances	434	-
	<u>56777</u>	<u>55382</u>



EAST COAST POWERS LIMITED

Notes forming part of the Financial Statements as at and for the year ended 31st March, 2017

Note - 12

A Corporate Information

East Cost Powers Limited has been incorporated for generation of Hydel Power. Hydel Power site has been sanctioned in Orissa. The Company has not yet commenced the business operation.

As of 31st March, 2017, Jayshree Chemicals Limited controls 100% Equity of the Company.

B Significant Accounting Policies

i) BASIS OF PREPARATION

The *financial* statements have been prepared under the historical cost convention on the accrual basis in accordance with the generally accepted accounting principles, Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 and relevant provisions thereof.

ii) USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP in India requires the management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

iii) PRE-OPERATIVE EXPENSES

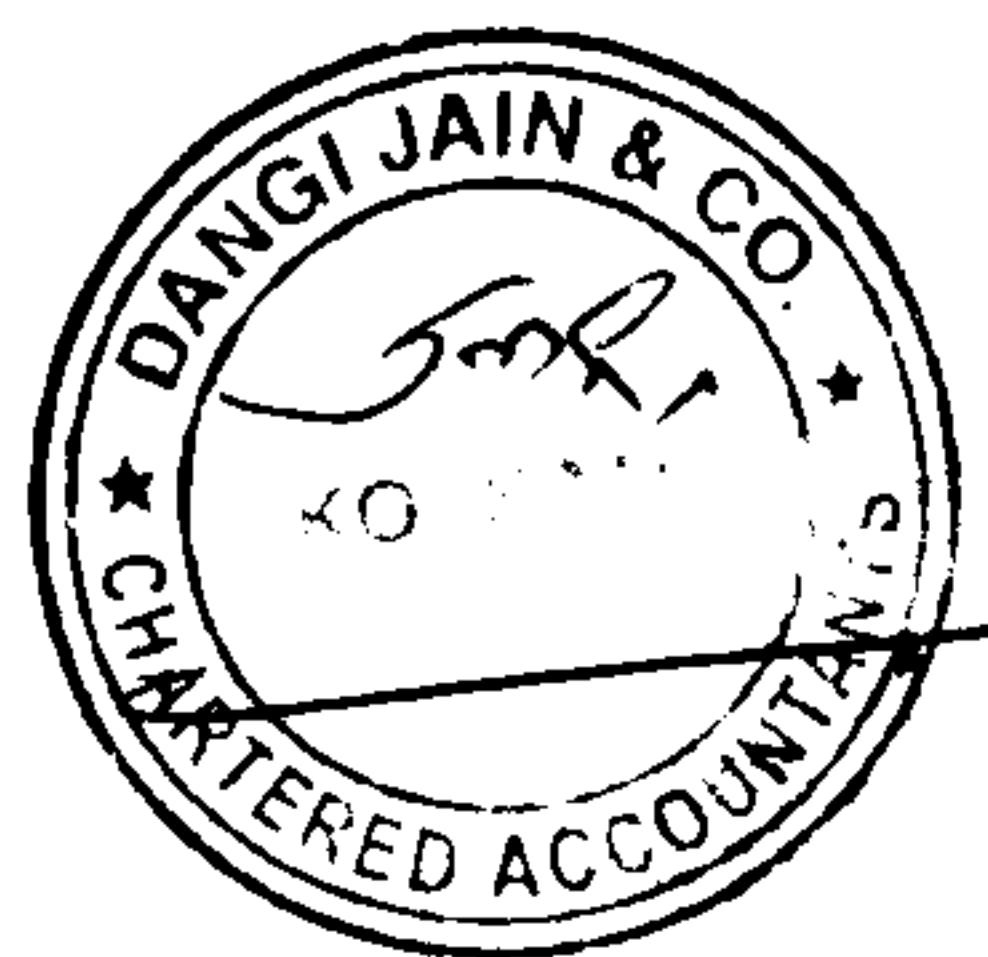
Pre-operative Expenses shall be allocated as and when the company commences its business operations.

iv) EARNINGS PER SHARE:

Basis of earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit/loss for the period after deducting any attributable tax thereto for the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

C Other Information

- 1 The Company has not commenced its business operations upto the date of close of accounting year. During the year, the Company has earned Interest on Term Deposit with Bank. In view thereof, Statement of Profit & Loss has been prepared. Expenses incurred during the year for Hydel Power Project have been charged to Pre-operative expenses and the same alongwith Pre-operative expenses incurred in earlier years shall be allocated as and when the Company commences its business.



EAST COAST POWERS LIMITED

Notes forming part of the Financial Statements as at and for the year ended 31st March, 2017

2 Details of Pre-operative Expenses incurred during the year:

a) Pre-operative Expenses :	31st March, 2017 Rs.	31st March, 2016 Rs.
Pre Operative Expenses		
Service Charges	60,000	60,000
Professional Fees	-	-
Consultancy Charges	-	-
Bank Charges	-	300
Guarantee Commission	2,673	2,577
Printing & Stationery	975	-
General Expenses	-	-
Prior Period Expenses	-	-
TOTAL	63,648	62,877

3 Contingent Liabilities not provided for :

Guarantees provided by Bank against term deposit	300000	3,00,000
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4 Earnings per share

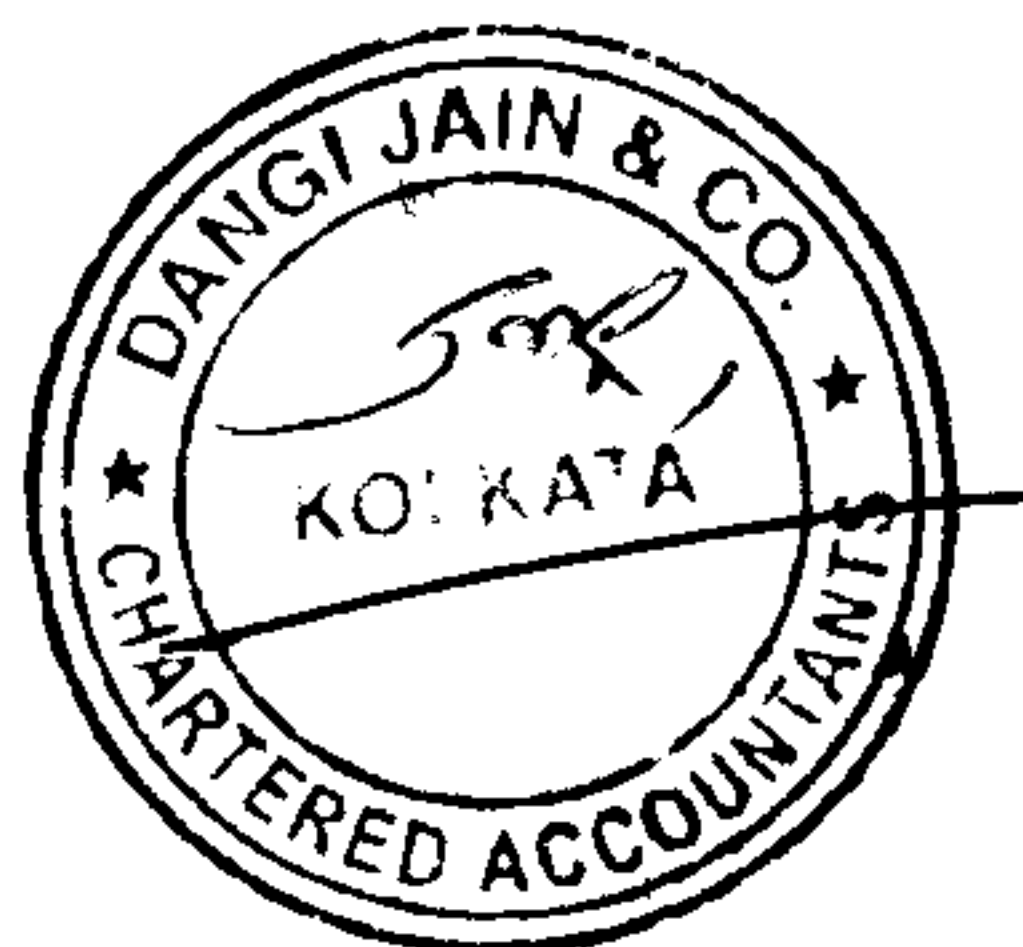
	31st March, 2017	31st March, 2016
Net Loss/Profit attributable to Equity Share holders (Rs.)	(4,51,674)	(4,35,609)
No. of Equity shares at the beginning of the year	650000	6,50,000
No. of Equity shares allotted during the year	-	-
Weighted Average number of Equity Shares outstanding during the year	650000	6,50,000
Nominal value of each Equity share (Rs.)	10	10
Earning per share (weighted average) Basic/Diluted (Rs.)	-0.69	-0.67

5 Related Party Disclosure

Name of the related party with whom the Company has transactions during the year

<u>Name of the Related Party</u>	<u>Relationship</u>
Jayshree Chemicals Limited	Holding company

Nature of Transactions With the above related party	31st march 2017 Amount(Rs/Lacs)	31st march 2016 Amount(Rs/Lacs)
Loan taken during the year	41.82	1.76
Loan repaid during the year	40.95	-
Other Liabilites repaid during the year	-	-
Interest on Loan (Net of TDS Rs.0.42)	3.86	3.81
Loans and Advances given during the year	-	-
Balance outstanding at the end of the year :	-	-
Loans & advances given	-	-
Loans & advances Taken	40.02	35.3



EAST COAST POWERS LIMITED

Notes forming part of the Financial Statements as at and for the year ended 31st March, 2017

- 6 The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November 2016 to 30th December, 2016 as provided in table below

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in Hand as on 08.11.2016	0	10*2 5*1 1*1	26
(+) Permitted receipts			
Cash withdrawls from Bank			5000
			5026
(-) Permitted Payments			
Cash expenses office			1590
(-) Amount deposited in Banks			
Closing cash in hand as on 30.12.2016	0		3436

- 7 Previous year's figures have been rearranged, regrouped, recast and restated to the classification to the current period wherever considered necessary.

In terms of our attached Report of even date

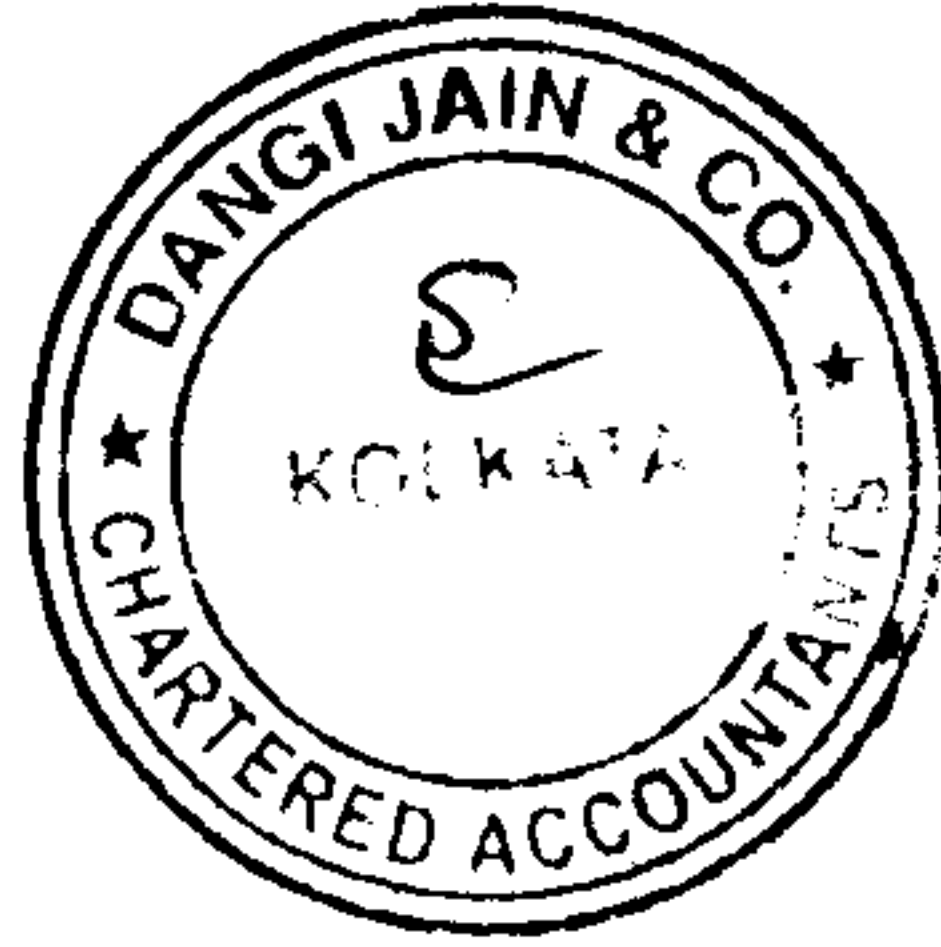
For Dangi Jain & Company
Chartered Accountants
Firm Registration # 308108E


S. K. DANGI


Partner

Membership No. 12529
4, N.S.Road,
Kolkata - 700 001

Dated : the 25th day of May, 2017



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Pawan Kumar Gupta
Director
DIN : 00420605


Shree Ram Poddar
Director
DIN : 00602015